The Chancellors Summer Statement 2020

People & Skills

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Support for Business & Young People

- Kickstart Scheme £2 billion to create high quality 6-month work placements aimed at those aged 16-24 who are on Universal Credit and are deemed to be at risk of long-term unemployment.
- Funding for each job will cover 100% of the relevant National Minimum Wage for 25 hours a week, plus the associated employer National Insurance contributions and employer minimum automatic enrolment contributions.

Support for Business & Young People

- High quality traineeships for 16-24 year olds.
- Employers who provide trainees with work experience, at a rate of £1,000 per trainee.
- Improved provision and expanding eligibility for traineeships to those with Level 3 qualifications and below, to ensure that more young people have access to high quality training.

Support for Business & Young People

- Payments of £2,000 to employers for each new apprentice they hire aged under 25.
- £1,500 payment for each new apprentice they hire aged 25 and over, from 1st August 2020 to 31st January 2021.
- In addition to the existing £1,000 payment for new 16-18 year-old apprentices, and those aged under 25 with an Education, Health and Care Plan.

Support for Job Seekers

- £17 million to triple the number of sector-based work academy placements.
- Providing vocational training and guaranteed interviews for more people, helping them gain the skills needed for the jobs available in their local area.

Support for Job Seekers

- Flexible Support Fund
- £150 million to provide local support to claimants by removing barriers to work such as travel expenses for attending interviews.
- And to increase the capacity of the Rapid Response redundancy support service.

Support for Job Seekers

- Job finding support service
- £40 million to fund private sector capacity to introduce a job finding support service in Great Britain in the autumn.
- This online, one-to-one service will help those who have been unemployed for less than three months increase their chances of finding employment.
- National Careers Service £32 million over 2 years so that 269,000 more people can receive personalised advice on training and work.