|  |  |
| --- | --- |
| **SUBJECT** | **MEASURE / ANNOUNCEMENT** |
| Business Rates | £435 million of additional, centrally-funded support between 2017/18 and 2020/21:   * £300m Hardship fund for discretionary relief (to be allocated to and then from local authorities in England) * Support for Small Business Rate (SBR) Relief recipients to limit increases in their bills to the greater of £600 or the real terms transitional relief cap for small businesses each year * £1,000 discount for pubs with a rateable value of up to £100k for 2017-18 only (expected to cover around 90% of pubs) – subject to state aid limits (i.e. will take into account any existing publicly-funded grants or loans received by the pub) |
| Local Growth / Devolution | * Publication of a Midlands Engine Strategy tomorrow (9 March 2017) * Memorandum of Understanding on further devolution to the GLA, including the funding of local infrastructure, business rates, careers services and employment support services * Additional funding to devolved nations; £350m for the Scottish government, £200m for the Welsh Government and £120m for the Northern Ireland Executive |
| Infrastructure | Transport:   * £690m competition for local authorities to tackle urban congestion, with £490m made available by autumn 2017 * From the £220m fund that addresses pinch points on the national road network (announced in Autumn Statement 2016), allocations announced of £90m for the north and £23m for the Midlands   Digital Infrastructure:   * The National Productivity Investment Fund (NPIF) will invest £740 million in digital infrastructure by 2020-21. The new Digital Infrastructure Investment Fund will be launched in spring 2017. * £200 million to fund a programme of local projects to test ways to accelerate market delivery of new full-fibre broadband networks.   + offering full-fibre broadband connection vouchers for businesses   + directly connecting public sector buildings   + opening up public-sector assets * £16 million towards a new National 5G Innovation Network |
| Labour Market & Skills | * Introduction of ‘T-level’ qualifications – technical qualifications with ‘parity of esteem with A-levels’:   + 50% increase in number of hours of training for 16-19 Technical education   + £500m in additional funding per year following implementation * Further Education maintenance loans from 2019-20 for courses at levels 4 to 6 * £40m spend by 2018-19 to test different approaches to lifelong learning pilots * £5m of funding to identify best approach to returnships * Part-time maintenance loans (announced at Spending Review 2015) to be available in 2018-19 and doctoral loans (announced at Budget 2016) to provide up to £25k for doctoral study. * £320m in this Parliament to fund 140 free schools in England * Further £216m in school estate maintenance (total investment over £10bn this Parliament) * Free transport to selective schools for children 11-16 who qualify for school meals |
| Research & Development | Commitment to administrative changes to the R&D Tax credits to increase, including greater simplicity around claims. |
| Industrial Strategy / Productivity | * £90 million for additional 1,000 PhD places in areas aligned with the Industrial Strategy. 40% will directly help strengthen collaboration between business and academia through industrial partnerships * £160 million will support new fellowships for early and mid-career researchers in areas aligned to the Industrial Strategy * £50 million of National Productivity Investment Fund (NPIF) funding specifically ring-fenced for fellowship programmes to attract global talent * Over £50 million from existing international funds will support fellowships that attract researchers to the UK from emerging research powerhouses like India, China, Brazil and Mexico |
| Business Taxation | * The main rate of Class 4 National Insurance contributions will increase from 9% to 10% in April 2018 and to 11% in April 2019 * One-year deferral on Making Tax Digital for businesses with turnover below VAT threshold * The VAT use and enjoyment provisions for business to consumer mobile phone services to individuals to be removed. |
| Environmental Taxation | Fuel duty frozen over 2017-18. |
| Personal Taxation and Benefits | * Personal allowance will increase to £11,500 in April 2017. The higher-rate threshold, which is the sum of the personal allowance and the basic rate limit, will be set at £45,000 in April 2017. * Dividend Allowance cut to £2,000 from £5,000 from April 2018. |